



# GLEIM<sup>®</sup> EXAM PREP



# *Accounting Certifications & Designations*

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**CPA**

*Certified Public Accountant*

**CMA**

*Certified Management Accountant*

**CIA**

*Certified Internal Auditor*

**EA**

*Enrolled Agent*

# Accounting Certifications & Designations

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Certifications & Designations	Requirements	Sit for the exam in college?	Become certified during college?
CPA	Education, exam, experience & ethics	No*	No
CMA	Education, exam & experience	Yes	No
CIA	Education, exam, experience & ethics	Yes	No
EA	Exam	Yes	Yes

*\*Majority of State Boards require at least your bachelor's degree*

# Entry-Level Salaries

## with Accounting Certifications/Designations

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Certifications & Designations	No Certifications	CPA	CMA	CPA & CMA	CIA	EA
Entry-Level Accountant	\$37,500	\$60,000	\$76,000	\$87,000	\$60,000	\$41,480

# CPA EXAM

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## What is the CPA?

- ✓ Certified Public Accountant
- ✓ Enables accountants to serve as trusted financial advisors
- ✓ Helps individuals and organizations reach their financial goals

## CPA Job Titles:

- ✓ Accounting Manager
- ✓ Chief Financial Officer
- ✓ Corporate Controller

# CPA EXAM

## Sections and Content

### Auditing and Attestation

Ethics, Professional Responsibilities and General Principles 15-25%

Assessing Risk and Developing a Planned Response 25-35%

Performing Further Procedures and Obtaining Evidence 30-40%

Forming Conclusions and Reporting 10-20%

### Business Environment and Concepts

Enterprise Risk Management, Internal Controls and Business Processes 20-30%

Economics 15-25%

Financial Management 10-20%

Information Technology 15-25%

Operations Management 15-25%

### Financial Accounting and Reporting

Conceptual Framework, Standard-Setting and Financial Reporting 25-35%

Select Financial Statement Accounts 30-40%

Select Transactions 20-30%

State and Local Governments 5-15%

### Regulation

Ethics, Professional Responsibilities and Federal Tax Procedures 10-20%

Business Law 10-20%

Federal Taxation of Property Transactions 12-22%

Federal Taxation of Individuals 15-25%

Federal Taxation of Entities 28-38%

*This covers the CPA Exam changes effective July 1, 2021.*



# CPA EXAM

## Question Types

- ✓ Multiple-Choice Questions
- ✓ Task-Based Simulations
- ✓ Written Communication Tasks

The type and number of questions varies per section.

SECTION	MCQs	TBSs	WCs
AUD	72	8	0
BEC	62	4	3
FAR	66	8	0
REG	76	8	0



# CPA EXAM

## Testing Time

4 hours + 15-minute break

## Testing Quarters

**Q1:** January – March

**Q2:** April – June

**Q3:** July – September

**Q4:** October – December

*Candidates have 18 months to pass all 4 sections*





# CPA EXAM

## Study Schedules

### 1 Exam Section per calendar quarter

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13-15 study hours/week =

- › 10-12 weeks for 1 section
- › All 4 sections passed within 1 year

### 2 Exam Sections per calendar quarter

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22-26 study hours/week =

- › 6-7 weeks for 1 section
- › All 4 sections passed within 6 months

✓ **150-170 study hours/section to be completely prepared**

# CMA EXAM

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## What is the CMA?

- ✔ Certified Management Accountant
- ✔ Trusted advisors
- ✔ Lets accounting professionals demonstrate management accounting and financial management skills

## CMA Job Titles:

- ✔ Chief Executive Officer
- ✔ Finance Manager
- ✔ Vice President, Finance

# CMA EXAM

## Parts and Content

### Part 1: Financial Planning, Performance, and Analytics

External Financial Reporting Decisions	15%
Planning, Budgeting, and Forecasting	20%
Performance Management	20%
Cost Management	15%
Internal Controls	15%
Technology and Analytics	15%

### Part 2: Strategic Financial Management

Financial Statement Analysis	20%
Corporate Finance	20%
Decision Analysis	25%
Risk Management	10%
Investment Decisions	10%
Professional Ethics	15%

# CMA EXAM

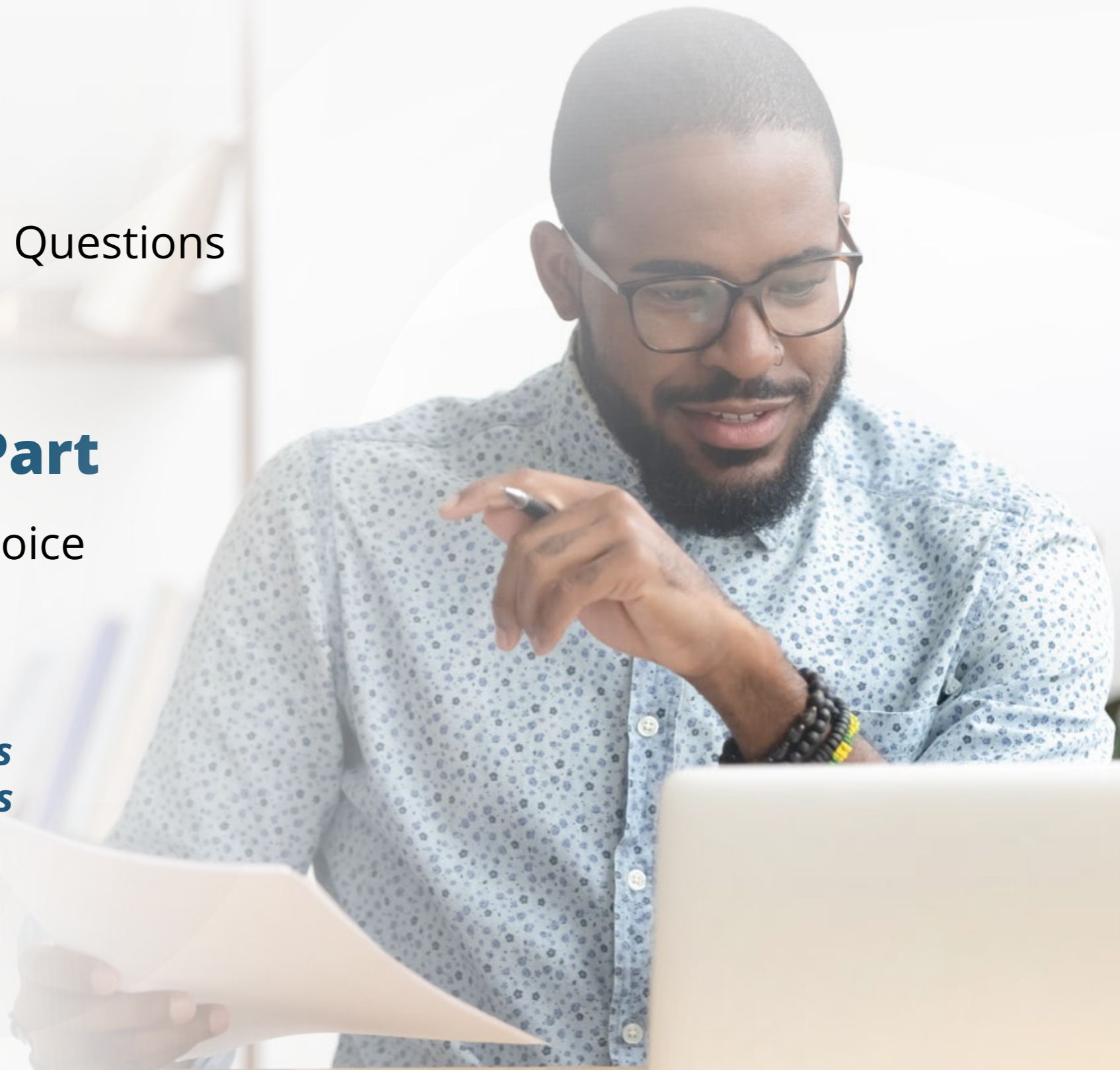
## Question Types

- ✔ Multiple-Choice Questions
- ✔ Essays

## Questions per Part

- ✔ 100 multiple-choice
- ✔ 2 essays

*Must answer 50% of MCQs correctly to answer essays*





# CMA EXAM



## Testing Time

- › 4 hours
  - › 3 hours for MCQs
  - › 1 hour for essays

## 3 Testing Windows

- › January/February
- › May/June
- › September/October

***Candidates have 3 years to pass both parts***



# CMA EXAM

## Study Schedules

### Part 1 170 hours

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Average study time:

› 10-13 study hours/week

### Part 2 130 hours

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Average study time:

› 8-11 study hours/week

✔ Pass both parts within 1 year



# CIA EXAM

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## What is the CIA?

- ✓ Certified Internal Auditor
- ✓ Globally accepted
- ✓ Demonstrates expertise in internal audit and risk management

## CIA Job Titles:

- ✓ Internal Auditing Manager
- ✓ Quality Assurance Manager
- ✓ Chief Audit Executive

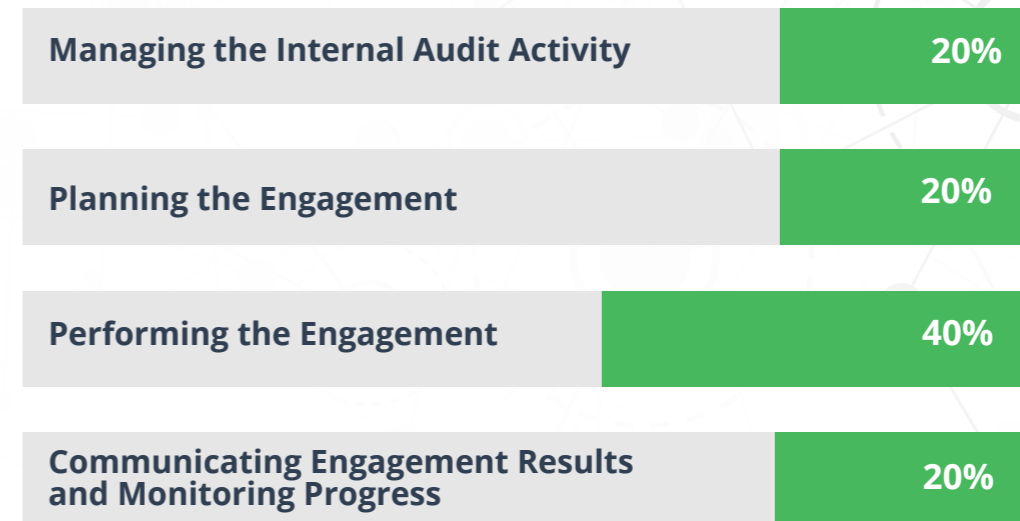
# CIA EXAM

## Parts and Content

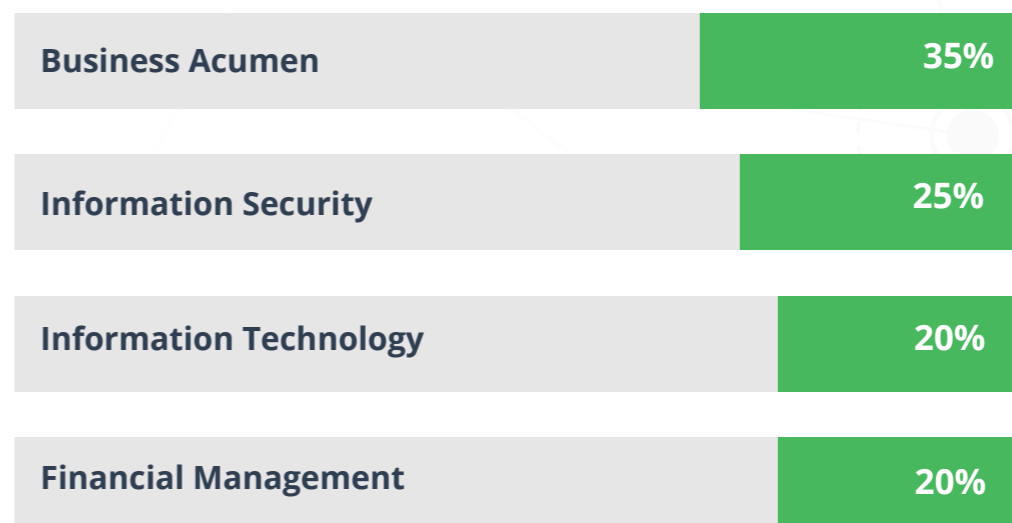
### Part 1: Essentials of Internal Auditing



### Part 2: Practice of Internal Auditing



### Part 3: Business Knowledge for Internal Auditing





# CIA EXAM

## Question Types

- ✓ All Multiple-Choice Questions

## Questions per Part

- ✓ Part 1: 125
- ✓ Part 2: 100
- ✓ Part 3: 100



# CIA EXAM

## Testing Time

**Part 1:** 2 ½ hours

**Part 2:** 2 hours

**Part 3:** 2 hours

## Testing Windows

- No predetermined testing windows or blackout dates
- 180 days to schedule and sit for each part after registering

***Candidates have 3 years to complete certification***

# CIA EXAM

## Study Schedules

### **Part 1** 65-75 hours

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10 study hours/week =

➤ 6-8 weeks

### **Part 2** 75-85 hours

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10 study hours/week =

➤ 7-9 weeks

### **Part 3** 115-125 hours

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10 study hours/week =

➤ 11-13 weeks

✔ **Pass all 3 parts in 6 months**



# EA EXAM

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## What is the EA?

- ✓ Enrolled Agent
- ✓ The only federal license for practitioners specializing in taxation
- ✓ Grants enrolled agents unlimited rights to represent taxpayers before the IRS

## EA Job Titles:

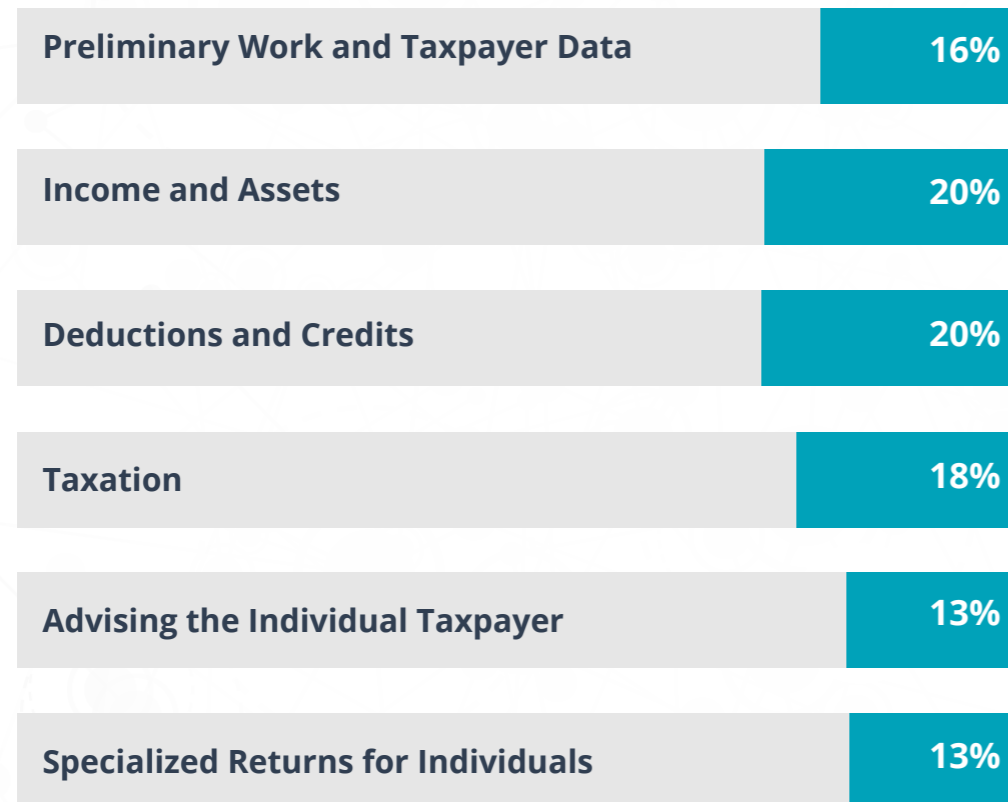
- ✓ Tax Accountant
- ✓ Tax Manager
- ✓ Staff Accountant
- ✓ Senior Tax Accountant



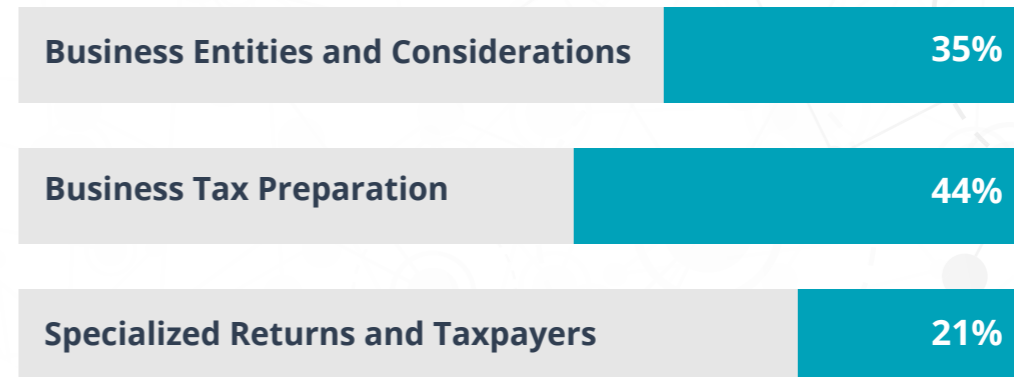
# EA EXAM

## Parts and Content

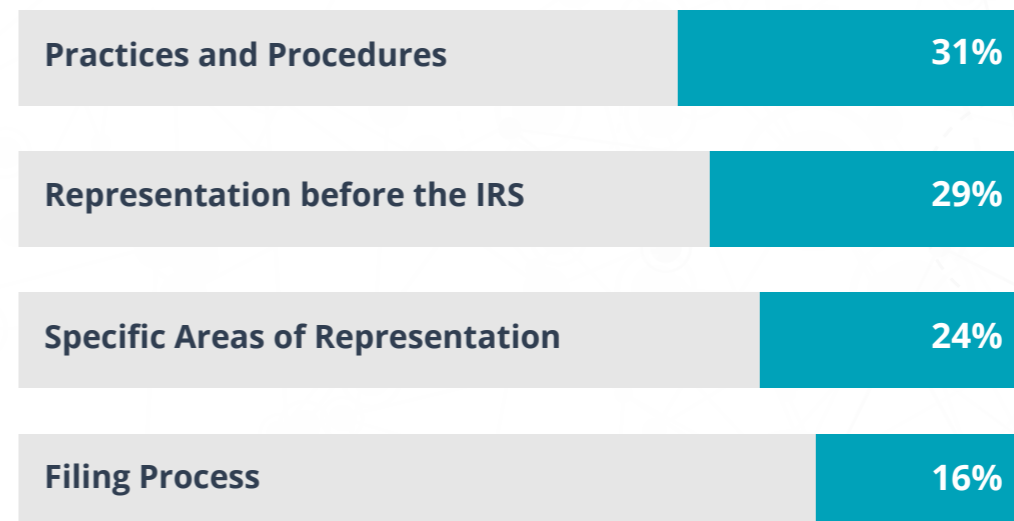
### Part 1: Individuals



### Part 2: Businesses



### Part 3: Representation, Practices and Procedures



*This covers the EA exam tested beginning May 1, 2021.*

# EA EXAM

## Question Types

- ✓ All Multiple-Choice Questions

## Questions per Part

- ✓ 100 questions

Part	MCQs	TOTAL MCQs
<b>PART 1</b>	Section 1: 50 Section 2: 50	<b>100</b>
<b>PART 2</b>	Section 1: 50 Section 2: 50	<b>100</b>
<b>PART 3</b>	Section 1: 50 Section 2: 50	<b>100</b>





# EA EXAM

## Testing Time

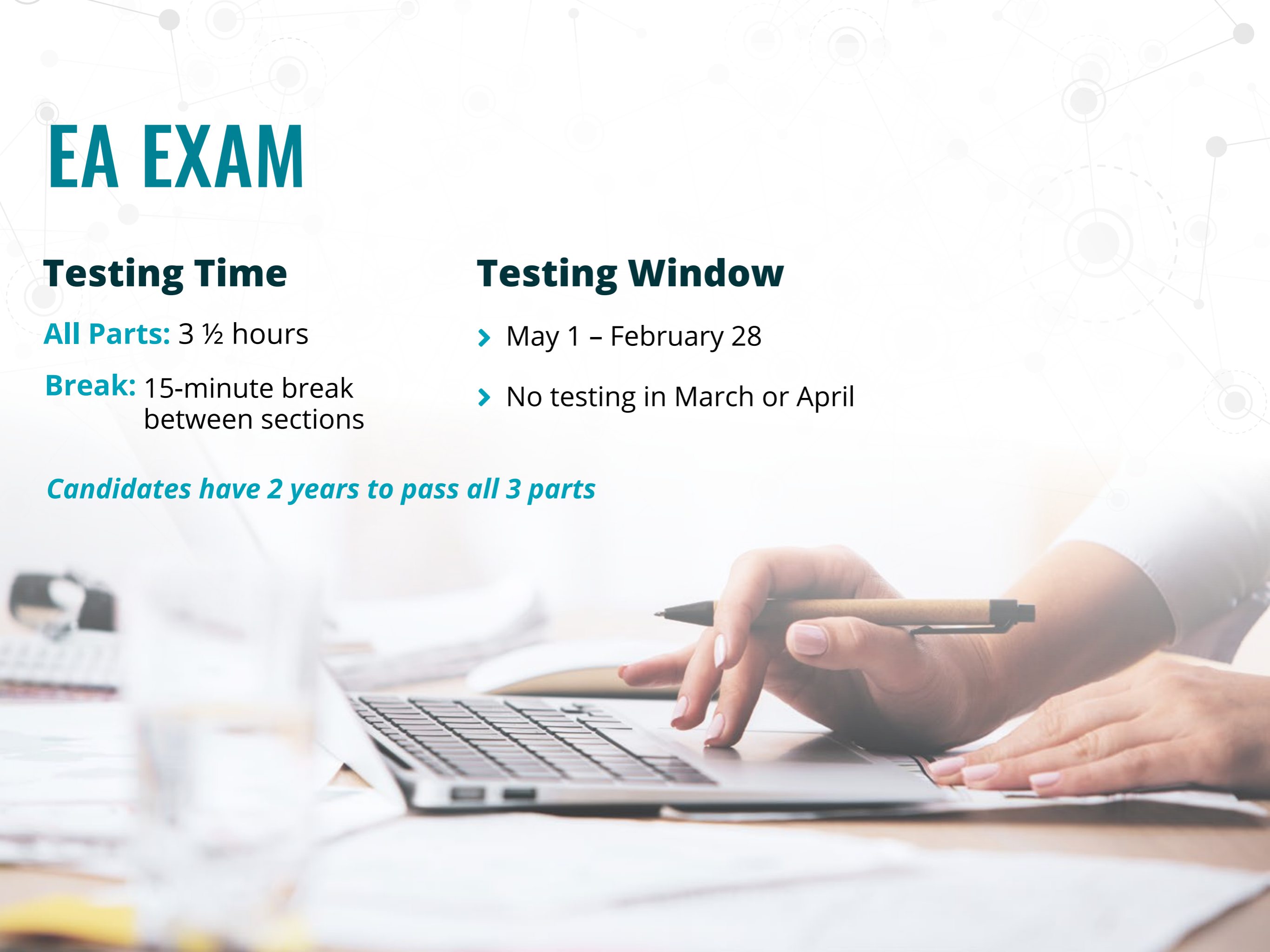
**All Parts:** 3 ½ hours

**Break:** 15-minute break  
between sections

*Candidates have 2 years to pass all 3 parts*

## Testing Window

- May 1 – February 28
- No testing in March or April



# EA EXAM

## Study Schedules

### **Part 1** 80-90 hours

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10 study hours/week =

› 8-9 weeks

### **Part 2** 110-120 hours

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10 study hours/week =

› 11-12 weeks

### **Part 3** 45-55 hours

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9 study hours/week =

› 5-6 weeks

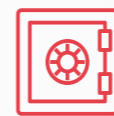
✔ **Pass all 3 parts within 1 year**





# INDUSTRY-LEADING REVIEW SYSTEMS

*include features such as:*



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*Assistance from Exam Mentors*



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# EQE



## EXAM QUESTIONS & EXPLANATIONS

- ✓ An undergraduate series to supplement accounting courses
- ✓ Auditing & Systems, Business Law, Financial, Cost/Managerial, Tax
- ✓ Improves college exam scores
- ✓ Cross references exam-quality questions with your accounting textbooks
- ✓ Only \$35 for students



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- ✓ The Campus Rep Coordinator will contact you.



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and content*

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# Questions?

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